

**PCC of St Mary with St Alban, Teddington**

**Annual Report**

**Year ended 31 December 2024**

## **Contents**

Annual review	2
Financial review	5
Independent examiner's report	9
Statement of financial activities	10
Balance sheet	11
Notes and accounting policies	12

## **Annual review**

for the year ended 31 December 2024

### **Administrative information**

St Mary with St Alban church is situated in Teddington. It is part of the Diocese of London and is under the Episcopal area of Kensington. The correspondence address is: St Mary's Parish Hall, Langham Road, Teddington TW11 9HF.

The Parochial Church Council (PCC) is Registered with the Charity Commission (of England and Wales), Charity No. 1133919.

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

<b>Incumbent</b>	Reverend David Cloake (appointed 11 September 2023)
<b>Assistant Priest</b>	Reverend Mary Hawes
<b>Ordinand on Placement</b>	Mrs Sarah Rae
<b>Churchwardens</b>	Mrs Carla Maroussas Mr Adam Woods (appointed 25 April 2023)
<b>Interim Churchwarden</b>	Mr Jonathan Williams (appointed 12 November 2024)
<b>Representatives on Deanery Synod</b>	Mr Malcolm Eady (re-elected 25 April 2023) Mr Nicholas de Mattos (elected 25 April 2023) (Hon. Sec) Mrs Suzie Gordon (re-elected 25 April 2023) Mr Fred Squire (re-elected 25 April 2023) (Treasurer) Mrs Sarah Rae (elected 25 April 2023) Mr Robin Field-Smith (Diocesan Synod member co-opted to the PCC 21 September 2023)
<b>Elected Members</b>	Mrs Kay Cassidy (re-elected 25 April 2023) Mrs Ruth Chaperlin (re-elected 25 April 2023) Mr Christopher Darling Mrs Sophie Edgington Mr Nick Fenton Mr Gareth Miller Mr James Morris Mrs Jo O'Hagan (elected 25 April 2023) Ms Alex Ruffer Mrs Margaret Squire Mrs Sue Stevens (elected 25 April 2023)

## **Structure, governance, and management**

### PCC:

The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC and Officers wish to take this opportunity to acknowledge with grateful thanks the work of Carla Maroussas whose term as Churchwarden comes to its end this year. Mrs Maroussas has been the among the wardens in the parish during the COVID-19 pandemic, and through both the interregnum and the processes of selecting and appointing the new vicar – a unique set of circumstances that would try the patience of any saint! Her firm hand coupled with her characteristic good humour have been significant hallmarks of her tenure and she will also be remembered as a warden with a heart of real service especially to those on the fringes of our community.

### Standing Committee:

This is the only committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the PCC.

The business of the PCC is to manage and oversee the various church activities which can be summarised as:

**Finance:** all financial matters related to the church.

**Fabric:** the care and maintenance of the church building, the churchyard and parish hall; the ***Building Governance group*** which oversees the design, planning and administration relating to the Church Building Development Project (*Building Anew*) also falls under this category.

**Communications:** involving design and maintenance of the church website, publication and distribution of the Newsletter, maintenance of social media accounts and production of posters and literature for the different services and events in the church year.

**Worship and Nurture:** including the form and content of various church services, church music, arrangements for the Sunday School, Lent and Advent discussion groups, other bible study groups and rotas for welcomers, readers, intercessions and chalice ministry,

**Pastoral Care:** maintenance of the parish visiting team for baptismal preparation and follow-up; visiting those who are unwell or in need of support as directed by the Vicar/Churchwardens.

**Links:** maintaining the church's charity links and contact with the youth organisations and other groups who use the parish hall.

The PCC also supports the work carried out by the Diversity & Inclusion group which aims to help our local church and community respond actively to the issues of diversity, inclusion and equality and the Sustainability group which focuses on the church's response to sustainable and ecological issues.

### Parish Hall Management Committee:

This committee attends to matters relating to the upkeep and running of the Parish Hall. The current chairman is Mrs Jo O'Hagan.

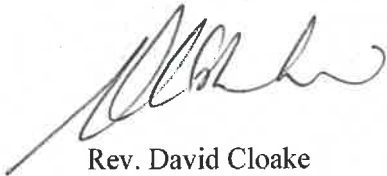
## **Objectives and activities**

St Mary with St Alban PCC has the responsibility of co-operating with the incumbent, the Revd David Cloake, in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Parish Hall, Langham Road, Teddington.

**Safeguarding and Clergy Discipline**

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, in relation to having due regard to guidance of the House of Bishops on safeguarding children and vulnerable adults.

Approved by the PCC on 18th March 2025

A handwritten signature in black ink, appearing to read 'D. Cloake', written over a horizontal line.

Rev. David Cloake

## Financial Review

Fundraising for Building Anew began in earnest in 2023 following the grant of planning permission in December 2022. This effort has continued to be our main focus in 2024. The overall project cost is £1.25m of which we aim to raise £1m and contribute £250,000 from our existing funds. To the end of December we have raised £122,888 (2023: £169,125) including Gift Aid and £16,732 from Legacies in 2024.

Total funds raised is now £300,369 including monies received in 2022 and in the first 6 weeks of 2025. The table below shows that the main source of funding to date has been our very generous parishioners through Person Donations.

Gross Amount Kind of Donation		Column Label	2024	2023
Personal Donation	£		78,438	£167,459
Events	£		13,085	£ 2,035
Legacy	£		16,731	
Bank Interest	£		1,907	£ 488
Company Donation	£		4,000	
Trust grant	£		3,000	£ 250
Collections	£		181	
FR Scheme	£		2,882	

In 2024 Building Anew spent £25,667 on the project. This was mainly professional fees as the detailed design was completed and a document pack produced for contractors to bid against. This will be issued to contractors in 2025.

During the project the large sums involved will flatter income during fund raising and distort costs during building. To make management easier the PCC monthly accounts separate out day to day and project income and costs. Tables 1-3 below do the same analysis.

Overall income in 2024 fell to £408,042 (2023: £459,633). Hall Rental income also fell to £67,441 (2024: £72,562). This was due to a reduced number of Hall hires in the first half of 2024. Similarly planned giving experienced another fall to £94,440 (2023: £96,219). However collections (cash and contactless) were up to £33,785 (2023: £30,379). We also had a very successful Bazaar with income from the day itself and associated events rising to £8,148 (2023: £8,036).

Costs for 2024 were £349,017 (2023: £352,268). This reduction was driven by lower curacy, Hall repair and vicarage costs which compensated for increases in Common Fund and Building Anew project costs.

The effect of all of this is that we have a surplus for the year (including recognised gains on investments) of £69,938 (2024: £120,353). Our cash holdings increased by 27% to £458,184. The value of our investments rose 7.5% to £157,194. Total funds held rose by 9% to £846,970. As the building project gets underway then these funds will decline

Planned Giving remains our largest source of income generating £94,440 (2023: £96,219) compared with £101,964 in 2022. This is supplemented by the Gift Aid scheme that refunds income tax paid on qualifying donations and therefore added a further £21,472 (2023: £22,587).

The table below shows the number of planned givers in December 2024. We had 73 givers via the Parish Giving Scheme (PGS); 69 to our Barclays account and 10 monthly givers via CAF Donate. In total 130 - this compares unfavourably with the 175 givers in 2021. Planned giving, including gift aid, has reduced by £20,000 since 2021.

Dec-24	PGS		Barclays		CAF		Total	
	No.	Value	No.	Value	No.	Value	No.	Value
Monthly	65	£ 4,672	43	£ 2,296	10	£ 503	118	£ 7,471
Quarterly	6	£ 951	3	£ 860			9	£ 1,811
Annual	2	£ 200	1	£ 100			3	£ 300
<b>Total</b>	<b>73</b>		<b>47</b>		<b>10</b>		<b>130</b>	

*Note: the values refer to values per period – for example there are 9 people who give quarterly and they give in total £1,811 each quarter.*

During 2024 we successfully changed our accounting software from QuickBooks to Xero.

## Results for the year

### Total Results for the Year

The commentary below is based on a presentation which differs to the legal basis, instead analysing the net income between the Church, the Hall, administration and Building Anew:

#### 1) Incoming resources

	2024	2023
	£	£
Church	215,694	216,471
Building Anew	122,888	169,125
Hall	66,616	71,737
Parish Office – Administration	2,843	2,300
<b>Total</b>	<b>408,041</b>	<b>459,633</b>

#### 2) Outgoing Resources

	2024	2023
	£	£
Church	203,983	238,252
Building Anew	33,511	9,078
Hall	53,932	57,916
Parish Office – Administration	57,592	47,022
<b>Total</b>	<b>349,018</b>	<b>352,268</b>

#### 3) Net Income

	2024	2023
	£	£
Church	11,711	(21,781)
Building Anew	89,377	160,047
Hall	12,684	13,821

Parish Office – Administration	<b>(54,749)</b>	<b>(44,722)</b>
Total (deficit)/surplus for year	<b>59,023</b>	<b>107,365</b>
Gain (loss) on investments	<b>10,913</b>	<b>12,987</b>
Increase (decrease) in funds	<b>69,938</b>	<b>120,352</b>

## Church

Income attributable to Church activities was £215,694 (2023: £216,471). As noted above there was a small decline in Planned Giving - £94,440 (2023: £96,219) and an associated decline in Gift Aid £22,587 (2023: £21,472). However, there was an increase in collections (cash and contactless) to £33,785 (2023: £30,379).

The Common Fund payment of £130,000 (2023: £125,600) included £15,002 that we received in rental from Flat 4 in Bychurch Close which is owned by the Diocese. Therefore our “net” payment was £115,000 – this is covered by Planned Giving £94,440 and Gift Aid £22,587.

The Bazaar raised £8,148 (2023: £8,036.) and interest received was £12,167 (2023: £3,165).

The total costs of running the Church fell to £203,983 (2023: £238,252). This reduction was due to lower curacy costs of £4,780 (2023: £18,919); vicarage costs £494 (2023: £14,402) and costs of Music £15,887 (2023: £17,395).

## Hall

Hall Rental income was down at £67,441 (2023: £71,737). This was due to the cancellation of some bookings earlier in the year. Expenditure on the Hall (excluding depreciation and maintenance costs) was £26,671 (2023: £17,605). The depreciation charge was £10,227 (2023: £10,227). Hall maintenance costs were £8,517 (2023: £15,042).

## Parish Office

The cost of running the parish office increased to £57,592 (2023 £47,022). Costs were higher due in part to additional staff hours and salary increases. Of these costs £2,843 were recovered from the Diocese this recorded as income attributable to the Parish Office and was £2,300 in 2023.

## Net Income/Deficit

In 2024 we showed a surplus of £59,024 this compares to a surplus of £107,365 in 2023. A gain on revaluation of investments of £10,913 (2023: £12,987) was recognised giving an increase in funds of £69,938 (2023: £120,352)

## Restricted and unrestricted funds

To comply with relevant regulations, we are required to segregate our funds in the accounts between those which are ‘unrestricted’ and those which are ‘restricted’ (i.e. those given for a particular purpose).

For 2024 restricted funds rose to £503,332 (2023: £428,812) – these are principally the depreciated capital cost of the Hall (£237,272) and funds raised for Building Anew. Unrestricted funds fell to £343,638 (2023: £348,221). The total value of funds in the Church rose to £846,970 (2023 £707,033).

As explained in Note 1b, the PCC has considered the level of reserves which should be maintained to ensure that the PCC is able to meet both day to day costs in the event of year-to-year fluctuations in income, as well as being in a position to fund major structural work on our church and church hall.

To achieve this security the target is to maintain a general reserve of £50,000 and maintain a separate fund to cover major structural work and the Building Anew Project. This year the general reserve is £60,874 (2023: £52,770). The balance on the Buildings Maintenance and Repairs Fund at the end of 2023 was £282,763 (2023: £295,451).

## **Balance Sheet**

The Church is holding substantial cash and investments in order to fund the Church development project. At the end of 2024 cash and short-term deposits stood at £458,184 (2023: £360,885). The value of investments at the end of 2023 was £157,194 (2023: £146,275). Investments are held in the following Funds:

Newton Global Growth and Income Fund, Blackrock Catholic Charities Growth & Income Fund and the CCLA CBF Church of England Fund.

Debtors (receivables) were £6,607 (2023: £30,459). Debtors are made up of Gift Aid tax due from HMRC (£5,658) and prepayments (£949). Total current assets therefore rose to £464,790 (2023: £391,344),

**F J Squire**  
Hon. Treasurer



**Independent examiner's report**  
*to the PCC of St Mary with St Alban, Teddington*

I report on the financial statements of the charity for the year ended 31 December 2023, which are set out on pages 10 to 17.

***Respective responsibilities of trustee and examiner***

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my examination work, for this report, or for the statements I have made.

***Basis of independent examiner's report***

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

***Independent examiner's statement***

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:

  
Jason Hughes

9 Claremont Rd, Teddington, TW11 8DH

Date.....28/3/2025.....

**Statement of financial activities**  
*for the year ended 31 December*

	Note	TOTAL FUNDS		2024	2023
		Unrestricted Funds £	Restricted Funds £	£	£
<b>INCOME AND ENDOWMENTS FROM</b>					
Dontions, collections and legacies	2(a)	158,132	5,439	163,572	174,251
Charitable activities					
<i>Church activities</i>	2(b)	80,183	-	80,183	81,811
Other trading activities	2(c)	9,533	122,888	132,421	179,911
Investments	2(d)	27,169	-	27,169	21,360
Other	2(e)	4,697	-	4,697	2,300
<b>TOTAL INCOME</b>		<b>279,714</b>	<b>128,327</b>	<b>408,042</b>	<b>459,633</b>
<b>EXPENDITURE ON</b>					
Raising funds	3(a)	-	-	-	108
Charitable activities					
<i>Church activities</i>	3(b)	291,400	20,296	311,696	342,663
Costs of generating income					
<i>Fundraising trading costs</i>	3(c)	2,295	33,511	35,806	6,100
Other	3(d)	1,516	-	1,516	3,397
		<b>295,211</b>	<b>53,807</b>	<b>349,017</b>	<b>352,268</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(15,496)</b>	<b>74,521</b>	<b>59,024</b>	<b>107,365</b>
<b>OTHER RECOGNISED GAINS AND LOSSES</b>					
Gain on revaluation of investments	5	10,913	0	10,913	12,987
<b>NET INCREASE (DECREASE) IN FUNDS</b>		<b>(4,583)</b>	<b>74,521</b>	<b>69,938</b>	<b>120,352</b>
<b>BALANCES BROUGHT FORWARD AT at 1 January 2024</b>		<b>348,221</b>	<b>428,811</b>	<b>777,032</b>	<b>656,681</b>
<b>BALANCES CARRIED FORWARD AT at 31 December 2024</b>		<b>343,638</b>	<b>503,332</b>	<b>846,970</b>	<b>777,033</b>
<i>Movements on unrestricted funds comprise</i>					
<b>BALANCES BROUGHT FORWARD AT at 1 January 2024</b>		<b>General £</b>	<b>Repairs £</b>	<b>Total £</b>	
		52,770	295,451	348,221	
Net incoming (outgoing) resources					
Transfers out		8,104	(12,688)	(4,583)	
Transfers in					
<b>BALANCES CARRIED FORWARD AT at 31 December 2024</b>		<b>60,874</b>	<b>282,763</b>	<b>343,638</b>	

*The notes on pages 12-17 form part of these financial statements*

**Balance sheet**  
*at 31 December*

	Note	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	4	237,272	247,648
Investments	5	157,194	146,275
<b>CURRENT ASSETS</b>			
Debtors (including prepayments and accrued income)	6	6,607	30,459
Cash and short term deposits		458,184	360,885
		464,790	391,344
<b>LIABILITIES</b>			
<b>AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	7	12,287	8,233
<b>NET CURRENT ASSETS</b>		452,504	383,111
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		846,970	777,034
<b>Liabilities:</b>			
amounts falling due after more than one year		-	-
<b>NET ASSETS</b>		846,970	777,034
<b>Represented by</b>			
Unrestricted funds		343,638	348,221
Net book value of church hall improvements	4	237,272	247,196
Other		266,060	181,616
Restricted funds		503,332	428,811
<b>Total funds</b>		846,970	777,033

*The notes on pages 12-17 form part of these financial statements*

Approved by the Parochial Church Council Meeting on 5<sup>th</sup> March 2024 and signed on its behalf  
by

**F J Squire**  
*Hon treasurer*

## Notes and accounting policies

### 1 Accounting policies

#### *1a Basis of preparation*

The financial statements have been prepared under the Charities Act 2011 and comply with FRS 102 SORP 2015 (The SORP).

The financial statements have been prepared under the historical cost convention.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

#### *1b Funds and reserves*

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application to the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. The only such designated fund at present is the Buildings Maintenance and Repairs Fund. This fund has represented amounts appropriated from the General fund to cover the expense of significant repairs and maintenance to the Church.

Restricted funds are those which must be applied for a particular purpose and any balance remaining unspent at the end of the year is carried forward as a balance within that fund.

The policy of the PCC is that normal expenditure each year (church, hall and office costs plus the Common Fund contribution) should be covered from normal income (stewardship and tax, collections, donations, rental and traditional fund raising). As income varies through the year and there are often maintenance and small development projects that need to be completed a general reserve is maintained at approximately £50,000 to meet any shortfall. Fund raising for the Church development project together with any annual surplus and non-specific legacies is transferred to the Buildings Maintenance and Repairs Fund. As noted above this fund will be used to cover the costs of the Church development project and any other large maintenance projects that may be identified in the Diocesan architects' quinquennial review and or approved by the PCC. In accordance with FRS102 SORP this policy is reviewed annually by the PCC.

Fund transfers are made as required between designated and unrestricted funds in order to facilitate activities related to the particular funds.

Typically, the PCC retains £30,000-£75,000 of its funds in cash accounts to meet immediate needs and the balance on cash deposits or in approved investments for Charities. These investments are managed by an investment sub-committee which reports to the PCC bi-annually.

#### *1c Incoming resources*

Collections and planned giving are recognised when received. Income tax recoverable on covenants or gift aid donations is recognised when the income is recognised. Sundry income from sales and fundraising activities is accounted for gross, before deduction of ancillary expenses which are accounted for under 'Expenditure'. Rental income is recognised in the period to which it relates. Grants and legacies are recognised when the PCC is legally entitled to the amount due, receipt is probable and the amount can be measured reliably.

#### *1d Expenditure*

Resources used are accounted for on an accruals basis. The diocesan common fund is accounted for when payable and has been paid in full in both 2024 and 2023.

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

*1e Tangible fixed assets*

Consecrated and beneficed property is excluded from the accounts by section 10 (2) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and the Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected.

All expenditure incurred during the year on consecrated and benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

*1f Depreciation*

Significant capital expenditure on the church hall and other fixtures and fittings is capitalised and depreciated over 50 years and 5 years respectively. Computer and photocopier equipment is depreciated over 3 years and the hand bells (acquired in 2006) were depreciated over 15 years and this period has now ended. Expenditure which is maintenance in nature is written off as expenditure in the Statement of Financial Activities.

*1g Investments*

Investment assets are shown at market value as a separate category of fixed asset, as the intention is to retain them long term. The changes in market value in the year are reported as gains or losses on investment assets in the Statement of Financial Activities.

*1h Current assets*

Amounts owing to the PCC in respect of fees, rents or other income are shown as debtors.

Short term deposits include cash held on deposit either with the CBF Church of England Funds, CAF Bank or at Barclays Bank.

*1i Going concern*

In compliance with FRS102 SORP 2015 the PCC considers that; having regard to the reserves and the commitments of the Church that there are no material factors affecting the ability of the Church to remain a going concern for the foreseeable future.

*1j Trustee employment status*

The PCC is a registered Charity and the members of the PCC are Trustees of the Charity. As such under FRS102 SORP 2015 we are required to declare if any Trustees are employees of the PCC and have received any remuneration from the PCC. In 2024 no Trustee was an employee of the PCC and no Trustees received remuneration from the PCC. Trustee and related party donations are shown net of Gift Aid.

## NOTES TO THE ACCOUNTS for the year ended 31 December 2024

	Unrestricted	Restricted	TOTAL FUNDS	
	Funds	Funds	2024	2023
	£	£	£	£
<b>2 INCOMING RESOURCES</b>				
<b>2 (a) Donations, collections and legacies</b>				
Planned giving	94,440		94,440	96,219
Income tax recoverable on gift aid	21,472	-	21,472	22,587
Collections (plate)	33,785	-	33,785	30,379
Donations	8,040	5,439	13,479	15,066
Legacies	-	-	-	-
Grants	395.00	-	395	10,000
	158,132	5,439	163,571	174,251
<b>2(b) Charitable activities</b>				
Rental income	67,441	-	67,441	72,562
Charitable events	-	-	-	-
Courses and Youth ministry	462	-	462	165
Flowers	-	-	-	492
Fees	12,279	-	12,279	8,592
	80,183	-	80,183	81,811
<b>2 (c) Other trading activities</b>				
Building Anew		98,996	98,996	144,330
Building Anew - gift aid		7,160	7,160	24,795
Legacies		16,732	16,732	
Bazaar	8,148	-	8,148	8,036
Teddington Bells	655	-	655	748
Sustainability Festivals	80	-	80	-
Other	88	-	89	973
Parish social events	561	-	561	1,028
	9,533	122,888	132,421	179,911
<b>2 (d) Investments</b>				
Flat 4 rental income	15,002	-	15,002	14,156
Bank interest	12,167	-	12,167	7,205
	27,169	-	27,169	21,360
<b>2(e) Other income</b>				
	-	-	-	2,300
Administration charge to Diocese	2,843	-	2,843	-
Insurance Proceeds	1,854	-	1,854	-
	4,697	-	4,697	2,300
<b>Total income</b>	279,714	128,327	408,041	459,633
Total income relates to				
Church	213,098	125,484	338,582	385,596
Hall	66,616	-	66,616	71,737
Parish office	-	2,843	2,843	2,300
	279,714	128,327	408,042	459,633
Trustee and related party donations amounted to			34,668	76,351

*PCC of St Mary with St Alban, Teddington  
Annual Report*

3	EXPENDITURE	Unrestricted	Restricted	TOTAL FUNDS	
		Funds	Funds	2024	2023
		£	£	£	£
<b>3 (a)</b>	<b>Raising funds</b>				
	Stewardship	-	-	-	108
		-	-	-	108
<b>3 (b)</b>	<b>Charitable activities</b>				
	Donations - overseas				
	Donations - UK	201	4,120	4,321	9,328
	Diocesan quota	130,000	-	130,000	125,600
	Activate and Community Café expenses	1	4,579	4,579	3,652
	Churches Together in Teddington	-	1,370	1,370	13,656
	Clergy expenses	4,693	-	4,693	156
	Charitable events	-	-	-	-
	Costs of curate	4,780	-	4,780	18,919
	Diocesan Recharge	490	-	490	-
	Church ministry other	352	-	352	2,280
	Church property	16,134	-	16,134	14,131
	Vicarage property	494	-	494	14,402
	Hall property	35,188	10,227	45,415	42,874
	Music	15,887	-	15,887	17,395
	Church newsletter	4,268	-	4,268	3,775
	Flowers	67	-	67	406
	Website and other IT costs	2865	-	2,865	2,421
	Sunday school & Youth Ministry	0	-	-	72
	Parish office costs	54,726	-	54,726	44,601
	Church sanctuary	1,952	-	1,952	1,367
	Repairs to church	3,586	-	3,586	1,636
	Expenses re Church development	585	-	585	6,720
	Repairs to hall	8,517	-	8,517	15,042
	Sequestration expenses	0	-	-	644
	Fees	6613	-	6,613	3,589
		291,400	20,296	311,696	342,663
<b>3 (c)</b>	<b>Fund raising trading costs</b>				
	Building Anew fundraising costs	-	7,844	7,844	2,358
	Building Anew project costs	-	25,667	25,667	-
	Bazaar expenses	583	-	583	1,051
	Sustainability expenses	-	-	-	-
	Other fundraising expenses	218	-	218	75
	Teddington Bells	644	-	644	589
	Parish social events	849	-	849	2,027
		2,295	33,511	35,805	6,100
<b>3 (d)</b>	<b>Other</b>				
	Flat 4 expenditure	947	-	947	2,643
	Bank charges	569	-	569	754
		1,516	-	1,516	3,397
	<b>TOTAL EXPENDITURE</b>	<b>295,211</b>	<b>53,807</b>	<b>349,017</b>	<b>352,268</b>
	<i>Total expenditure can be analysed as</i>				
	Personnel costs	62,194	-	62,194	54,018
	Depreciation	151	10,226	10,377	10,456
	Other	232,866	43,580	276,446	287,794
		295,211	53,807	349,017	352,268
	<i>Total expenditure relates to</i>				
	Church	193,914	43,580	237,494	247,330
	Hall	43,705	10,227	53,932	57,916
	Parish office	57,592	-	57,592	47,022
		295,211	53,807	349,018	352,269

3 EXPENDITURE	Unrestricted	Restricted	TOTAL FUNDS	
	Funds	Funds	2024	2023
	£	£	£	£
<b>3 (a) Raising funds</b>				
Stewardship	-	-	-	108
	-	-	-	108
<b>3 (b) Charitable activities</b>				
Donations - overseas				-
Donations - UK	201	4,120	4,321	9,328
Diocesan quota	130,000	-	130,000	125,600
Activate and Community Café expenses	1	4,579	4,579	3,652
Churches Together in Teddington	-	1,370	1,370	13,656
Clergy expenses	4,693	-	4,693	156
Charitable events	-	-	-	-
Costs of curate	4,780	-	4,780	18,919
Diocesan Recharge	490	-	490	-
Church ministry other	352	-	352	2,280
Church property	16,134	-	16,134	14,131
Vicarage property	494	-	494	14,402
Hall property	35,188	10,227	45,415	42,874
Music	15,887	-	15,887	17,395
Church newsletter	4,268	-	4,268	3,775
Flowers	67	-	67	406
Website and other IT costs	2865	-	2,865	2,421
Sunday school & Youth Ministry	0	-	-	72
Parish office costs	54,726	-	54,726	44,601
Church sanctuary	1,952	-	1,952	1,367
Repairs to church	3,586	-	3,586	1,636
Expenses re Church development	585	-	585	6,720
Repairs to hall	8,517	-	8,517	15,042
Sequestration expenses	0	-	-	644
<b>Fees</b>	6613	-	6,613	3,589
	291,400	20,296	311,696	342,663
<b>3 (c) Fund raising trading costs</b>				
Building Anew fundraising costs	-	7,844	7,844	2,358
Building Anew project costs	-	25,667	25,667	-
Bazaar expenses	583	-	583	1,051
Sustainability expenses	-	-	-	-
Other fundraising expenses	218	-	218	75
Teddington Bells	644	-	644	589
Parish social events	849	-	849	2,027
	2,295	33,511	35,805	6,100
<b>3 (d) Other</b>				
Flat 4 expenditure	947	-	947	2,643
Bank charges	569	-	569	754
	1,516	-	1,516	3,397
<b>TOTAL EXPENDITURE</b>	<b>295,211</b>	<b>53,807</b>	<b>349,017</b>	<b>352,268</b>
<i>Total expenditure can be analysed as</i>				
Personnel costs	62,194	-	62,194	54,018
Depreciation	151	10,226	10,377	10,456
Other	232,866	43,580	276,446	287,794
	295,211	53,807	349,017	352,268
<i>Total expenditure relates to</i>				
Church	193,914	43,580	237,494	247,330
Hall	43,705	10,227	53,932	57,916
Parish office	57,592	-	57,592	47,022
	295,211	53,807	349,018	352,269



**8 RESTRICTED FUNDS**

The principal restricted funds arise under three separate charities covered by two Schemes of Arrangement sealed by the Charity Commissioners for England and Wales. Under the terms of these Schemes the PCC, as Managing Trustee, is obliged to apply the income and at its discretion the whole or part of the capital of the property of the charities in the refurbishment and maintenance of the Church hall or, subject thereto, for such other charitable purposes as the PCC sees fit. These funds have been applied in the redevelopment of the Church Hall which at 31 December 2024 had a net book value of £237,272 (2023 - £247,196) included in fixed assets above.